

Farmers Coop Elevator 2023-2024 Grain Policies

CORN

MOISTURE DISCOUNT:

Shrink is 1.5% per point of moisture over:

- 13% for storage
- 14% for Price Later contracts and Grain Bank
- 15% for Selling.

DRYING: Three cents per half

TEST WEIGHT:

- 53.9 to 52lbs: 2¢ per pound
- 51.9 to 50lbs: 3¢ per pound
- 49.9lbs and below: 5¢ per pound

REGULAR DAMAGE: 2¢ per 1% damage over 5%

HEAT DAMAGE: 1¢ each 1/10th point

FOREIGN MATERIAL:

- 3.1 to 4%: 5¢ per Percent
- 4.1 to 5%: 6¢ per Percent
- 5.1% & More: 6¢

MUSTY: 10¢ per bushel discount.

SOUR: 10¢ per bushel discount.

MUSTY/SOUR: 20¢ per bushel discount.

INFESTED: 10¢ per bushel discount

SOYBEANS

MOISTURE DISCOUNT:

- 1% for each ½ point of moisture over 13% to 14.5%
- 2% for each ½ point of moisture over 14.5% and up.

TEST WEIGHT: 1% per each 1lb under 54lbs.

FM: All FM over 1% will be considered shrink.

MUSTY: 10¢ per bushel discount.

SOUR: 10¢ per bushel discount.

MUSTY/SOUR: 20¢ per bushel discount.

OATS

MOISTURE DISCOUNT:

- 2¢ per ½ point 13.5 to 14%;
- 1¢ PER 1/10th 14 to 15%.
- ABOVE 15% SUBJECT TO REJECTION.

TEST WEIGHT:

- 2¢ per pound 37.9 to 34lbs
- 3¢ per pound 33.9 to 30lbs
- 4¢ per pound from 29.9 and less.

SPRING WHEAT

MOISTURE DISCOUNT:

- 1 ½% for each ½ point 13.5-14.9
- 2% for each ½ point 15 & over.

TEST WEIGHT:

- 3¢ for each pound under 58lbs down to 56 pounds
- 5¢ for each pound under 56lbs.

DAMAGE DISCOUNT:

- 3¢ each 1% from .9-2.0
- 4¢ each 1% from 2.1-5.0
- 5¢ each 1% from 5.1-10.0

Protein scales subject to market at time of delivery.

- Spring Wheat protein basis 14%.

- Winter Wheat protein basis 12%.



2023-2024 FCE SETTLEMENT POLICY

Our Grain Delivered Settlement Date is illustrated on the following chart:

GRAIN DELIVERED	STORAGE STARTS AT 4:30 P.M. ON:
Sept. 1-10	Sept. 15, 2023
Sept. 11-17	Sept. 22, 2023
Sept. 18-24	Sept. 29, 2023
Sept. 25-Oct. 1	Oct. 06, 2023
Oct. 2-8	Oct. 13, 2023
Oct. 9-15	Oct. 20, 2023
Oct. 16-22	Oct. 27, 2023
Oct. 23-29	Nov. 03, 2023
Oct. 30-Nov. 5	Nov. 10, 2023
Nov. 6-12	Nov. 17, 2023
Nov. 13-19	Nov. 24, 2023
Nov. 20-26	Dec. 01, 2023

Moisture on Corn	Drying Per bu	Total % Shrink
15.1 – 15.5	.03	.7500
15.6 – 16.0	.06	1.500
16.1 – 16.5	.09	2.250
16.6 – 17.0	.12	3.000
17.1 – 17.5	.15	3.750
17.6 – 18.0	.18	4.500
18.1 – 18.5	.21	5.250
18.6 – 19.0	.24	6.000
19.1 – 19.5	.27	6.750
19.6 – 20.0	.30	7.500
20.1 – 20.5	.33	8.250
20.6 – 21.0	.36	9.000
21.1 – 21.5	.39	9.750
21.6 – 22.0	.42	10.50
22.1 – 22.5	.45	11.25
22.6 – 23.0	.48	12.00
23.1 – 23.5	.51	12.75
23.6 – 24.0	.54	13.50

Corn

Delayed Price 14%: has a service charge at the rate of 6¢ per bushel per month with no minimum.

Warehouse Receipt 13%: has a storage charge at the rate of 5¢ per bushel per month with no minimum.

Soybeans, Wheat & Oats

Delayed Price: has a service charge at the rate of 6¢ per bushel per month with no minimum.

Warehouse Receipt: Soybeans, wheat and oats has a storage charge at the rate of 5¢ per bushel per month and a 10¢ per bushel 'Document Fee'.

All fees are calculated by the day from the date of delivery if not sold by the Delivery Settlement Date.

Starting again on Jan. 1, 2024 and continuing until August 31, 2024, delayed pricing contracts and/or Warehouse Receipts will be issued the 15th of the following month for all grain still not sold prior to that day. Please sign and return the contract when it arrives.

Note: All deferred contracts **MUST BE SIGNED** before your check will be available to you 01/02/24.

If you have any questions, contact any FCE office 320-768-3448

THESE POLICIES ARE SUBJECT TO CHANGE AS MARKET CONDITION DICTATE.

ALL DISCOUNTS OR LIMITS SUBJECT TO REVISION